

**CITY OF GUSTAVUS ALASKA
RESOLUTION 2010-06**

**A Resolution Certifying the Annual Certified Financial Statement of
Revenues and Authorized Expenditures for the Year Ending June 30,
2009**

WHEREAS, The City of Gustavus, is a recognized second class city; and

WHEREAS, second class cities are required by AS 29.20.640 (a)(2) to submit a Certified Financial Statement of Income and Expenditures or Audit for the year ending June 30, 2009, to the Department of Commerce, Community, and Economic Development;

AND NOW THEREFORE BE IT RESOLVED that the attached CERTIFIED FINANCIAL STATEMENT (or audit) of Gustavus, Alaska for the year ending June 30, 2009, and prepared by Kapryce Manchester, City Clerk, is true and complete to the best of our knowledge.

PASSED and APPROVED by the Gustavus City Council, this 11th day of February 2010.

Via Teleconference

Paul Berry, Mayor

[Signature]
John Nixon, Vice Mayor

[Signature]
Joe Lassiter, Council Member

[Signature]
Tim Sunday, Council Member

Via Teleconference

Melanie Lesh, Council Member

[Signature]
Allison Banks, Council Member

[Signature]
Jim Mackovjak, Council Member

[Signature]
Attest: Kapryce Manchester, CMC
City Clerk

City of Gustavus
Profit & Loss
 July 2008 through June 2009

Jul '08 - Jun 09

Ordinary Income/Expense

Income

City Endowment Grant Fund	59,067.86
Donations	879.75
DRC Income	54,477.07
Fisherles Business Tax Payment	2,971.25
Forest Service Receipt Money	161,561.59
Fundraising	5,347.90
Gaming Income	4,812.00
GCN Income	32,386.65
Grants	21,098.94
GVFD- ARFF Income	17,230.00
Interest Income	12,133.58
Lease Income	10,289.20
Library Income	1,997.12
NSF Checks Paid	53.00
Payment In Lieu of Taxes	77,558.97
Sales Tax Income	223,260.23
State Revenue Sharing	118,778.00
Tax Exempt Cards	80.00
Tuition	1,925.00
Unrealized Gain/ Endowment Fund	-252,762.48

Total Income 553,145.63

Gross Profit 553,145.63

Expense

Advertising	1,000.00
Bank Charges	1,648.45
Capital Expense	12,597.75
City Endowment Fund Grants	28,907.86
Contractual Services	26,821.00
Donations Expense	54,000.00
Dues/Fees	1,784.09
Equipment	18,131.01
Equipment Purchase	10,666.00
Freight	12,032.29
Fundraising Expenses	995.83
Gaming Expense	4,502.00
GVA	20,000.00
Insurance	13,562.33
Library Materials	6,025.46
Maintenance & Operations	175.00
Maintenance & Repairs	8,378.01
Miscellaneous	0.00
Payroll Expenses	142,698.00
Postage & Shipping	1,502.35
Professional Services	49,610.41
Road Maintenance	42,669.87
Snow Plowing	51,108.44
Supplies - EMS	2,091.50
Supplies - Fire	2,026.79
Supplies - General	8,378.77
Supplies - Office	3,187.08
Telephone, Internet, Broadband	32,093.71
Training	5,987.70
Travel	8,836.54
Utilities	15,429.79

Total Expense 586,848.03

Net Ordinary Income -33,702.40

Net Income -33,702.40

FY09 - Annual Certified Financial
Statement of Revenue and Authorized
Expenditures for the Year Ending June 30, 2009
Resolution 2010-06